

General Announcement
Reference No **GI-100825-66553**

Company Name : **GOODWAY INTEGRATED INDUSTRIES BERHAD**
Stock Name : **GOODWAY**
Date Announced : **25/08/2010**

Type : **Announcement**
Subject : **MEMORANDUM OF UNDERSTANDING BETWEEN
GOODWAY AND INDAG**

Contents : **The Board of Directors of Goodway Integrated Industries Berhad (“Goodway” or “the Company”) wishes to inform that the Company had on 23 August 2010 entered into a Memorandum of Understanding (“MoU”) with Indag Rubber Limited (“Indag”) to consider joint opportunities which are expected to strengthen both parties market position in the rubber compounding and retreading industry. Indag is public company incorporated in India involved in manufacturing, marketing and distribution of rubber compounds and tyre retreadings.**

It is anticipated that within six (6) weeks from the date of this announcement, both parties will determine whether it is feasible for them to enter into a strategic partnership.

This MoU does not create legally binding obligations on the parties and shall not give rise to any rights and liabilities to a contract. Therefore, the aforesaid MoU shall have no material effect on the earnings and share capital of the Company and its group.

Further, none of the Directors or major shareholders of the Company and/or persons connected with them, has any interest, direct or indirect, in aforesaid MoU.

The Board of Directors will make the relevant announcements, if so required pursuant to the Listing Requirements of Bursa Malaysia Securities Berhad.

This announcement is dated 25 August 2010